

Message Text

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ORIGIN ARA-10

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DRAFTED BY ARA/AND/E:JAALLITTO:MMS
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FM SECSTATE WASHDC
TO AMEMBASSY QUITO

UNCLAS STATE 043391

E.O. 11652:N/A

TAGS: PFOR, OGEN, EC

SUBJECT: CLEARANCE OF PROPOSED SPEECH MARCH 3 TO
INSTITUTO DE ALTOS ESTUDIOS NACIONALES

REFERENCE: QUITO 1170

1. EB ASKS THAT YOU MAKE THE FOLLOWING CHANGES IN YOUR
SPEECH:

A) PARA 25 OF REFTEL: SECOND SENTENCE SHOULD READ: "THIS
EVENT BROUGHT HOME TO ALL NATIONS THE NEED TO ADJUST THE
INTERNATIONAL ECONOMIC SYSTEM TO TAKE BETTER ACCOUNT OF THE
WORLD'S GROWING INTERDEPENDENCE AND TO IMPROVE THE CON-
DITIONS OF TRADE AND INVESTMENT FOR THE DEVELOPING MAJORITY
OF THE WORLD."

B) PARA 25 OF REFTEL: THIRD SENTENCE SHOULD READ: "THE OIL
CRISIS HAS NOT ONLY BROUGHT TO LIGHT THE VULNERABILITY OF
INDUSTRIAL ECONOMIES TO SHARP FLUCTUATIONS IN THE SUPPLY
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AND PRICE OF RAW MATERIALS THEY USE, BUT ALSO EXACERBATED
THE PLIGHT OF THE POOR COUNTRIES, ESPECIALLY THOSE WHO THEM-
SELVES ARE HIGHLY DEPENDENT ON IMPORTS, WHETHER OF PETRO-
LEUM OR OF MANUFACTURED GOODS."

C) PARA 28: SECOND SENTENCE SHOULD READ: "THE INCENTIVE
IS NOT ONLY HUMANITARIANISM, BUT ALSO THE FACT THAT WE LIVE

IN AN INTERDEPENDENT WORLD."

2. EB HAS ALSO PROVIDED THE FOLLOWING QUESTIONS AND ANSWERS ON THE NORTH-SOUTH DIALOGUE, WHICH MIGHT BE OF USE TO YOU:

Q: WHAT HAS THE NORTH/SOUTH DIALOGUE ACHIEVED THUS FAR?

A: PERHAPS THE DIALOGUE'S MOST NOTABLE ACHIEVEMENT IS ITS VERY EXISTENCE GIVEN THE CONFRONTATION THAT MARKED ECONOMIC RELATIONS BETWEEN DEVELOPED AND DEVELOPING COUNTRIES BEFORE THE DIALOGUE'S INCEPTION AT THE UN'S 7TH SPECIAL SESSION (SEPTEMBER 1975). AMONG THE DIALOGUE'S CONCRETE ACHIEVEMENTS TO DATE ARE THE FOLLOWING:

-- ESTABLISHMENT OF THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD);

-- EXPANSION OF IMF ASSISTANCE TO DEVELOPING COUNTRIES, E.G. THE COMPENSATORY FINANCE FACILITY;

-- IMPLEMENTATION OF GENERALIZED TARIFF PREFERENCES FAVORING DEVELOPING COUNTRY IMPORTS; AND

-- SUBSTANTIAL REPLENISHMENTS OF REGIONAL DEVELOPMENT BANKS AND THE WORLD BANK GROUP.

ADMINISTRATION'S VIEWS ON NORTH/SOUTH DIALOGUE

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Q: WHAT IS THE POLICY OF THE NEW ADMINISTRATION TOWARDS THE NORTH/SOUTH DIALOGUE?

A: NORTH/SOUTH RELATIONS CONSTITUTE A HIGH PRIORITY MATTER FOR THE NEW ADMINISTRATION. WE TAKE THE DIALOGUE SERIOUSLY AND ARE GIVING IT THE URGENT ATTENTION IT MERITS. OUR EFFORTS ARE FOCUSED ON WAYS IN WHICH WE MAY BE EVEN MORE RESPONSIVE TO THE LEGITIMATE ASPIRATIONS OF DEVELOPING COUNTRIES. IN THIS CONNECTION ONE IMPORTANT AREA WE INTEND TO EMPHASIZE IS DIRECT RESOURCE TRANSFER RATHER THAN INDIRECT TRANSFERS WHICH CAN ADVERSELY AFFECT AN ECONOMIC SYSTEM.

WE LOOK FOR FURTHER PROGRESS TO BE MADE AT THE CIEC TALKS IN PARIS THAT WILL BE RESUMED THIS YEAR.

3. S/P HAS NOT YET HAD TIME TO GO OVER YOUR PROPOSED REMARKS CONCERNING US-LATIN AMERICAN RELATIONS. WE HOPE TO

HAVE THESE COMMENTS FEBRUARY 28.

VANCE

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